

RESOLUTION

Resolution Authorizing the Approval of a Formal Budget Policy for Fiscal Year 2025/2026 (18)

WHEREAS, according to County Board Rules, the Finance and Audit Committee is required to set forth policy guidelines for setting the annual budget; and

WHEREAS, it is the position of this County Board that a formal process for the compilation, presentation, approval and execution of the annual budget is necessary and proper; and

WHEREAS, said process should include development of budget policy guidelines for the preparation of departmental input to the annual budget; and

WHEREAS, continuing concern regarding general economic conditions, the reality imposed by the Property Tax Extension Limitation Law and a County Board goal to maintain five-month unrestricted fund reserves dictates that special consideration be given to the compilation of said guidelines for the 2025/2026 budget year; and

WHEREAS, the County Board Chairman, the Finance and Audit Committee and the County Administrator recommend that the attached budget policy guidelines hereinafter set forth, be utilized for the compilation, presentation, approval, and execution of the FY2025/2026 McHenry County budget.

NOW, THEREFORE BE IT RESOLVED, by this County Board of McHenry County, Illinois that the budget policy guidelines, hereinafter set forth, be and are hereby adopted for the compilation, presentation, approval and execution of the FY 2025/2026 McHenry County budget; and

BE IT FURTHER RESOLVED, that any exception to the budget policy and guidelines shall require approval by the County Board; and

BE IT FURTHER RESOLVED, that the policies hereinafter set forth, represent an earnest attempt by all departments and this County Board to develop a budget that is drawn with cognizance of current economic conditions and future economic trends; compliance with the letter and spirit of the Illinois Tax Extension Limitation Law; and prudent financial management practices in both the long term and short term; and

BE IT FURTHER RESOLVED, that the attached detailed policy and guidelines will provide guidance to elected officials and appointed department heads in the preparation of the FY2025/2026 budget; and

BE IT FURTHER RESOLVED, that the County Clerk is authorized to distribute a copy of this resolution to all Elected Officials, Appointed Department Heads, the County Chief Financial Officer, and the County Administrator.

DATED at Woodstock, Illinois, this 20th day of May, A.D., 2025.

Michael Buehler, Chairman
McHenry County Board

ATTEST:

Joseph J. Tirio, County Clerk



McHenry County Board

County Board Room
Woodstock, IL 60098

Meeting: May 20, 2025
Department: County Administration
Prepared By: Kerri Wisz

RESOLUTION

SUBJECT: Resolution Authorizing the Approval of a Formal Budget Policy for Fiscal Year
2025/2026 (18)

Board / Committee Action Requested:

To approve a resolution authorizing the approval of a formal budget policy for fiscal year
2025/2026.