

McHenry County Mental Health Board
Treasurer's Report – 07/18/24 Finance Committee Meeting

June Finance Reports –

- Opioid Settlement Funds – Opioid settlement funds of \$658,162 have been received through the end of June. The funds received are settlements from Pharmacy's that MHB staff was unaware of. The additional funds will be allocated to agencies in FY25 and 26. The budget for FY25 Opioid Funding allocations has been increased from \$250,000 to \$650,000.
- Administrative Expenses of interest –
 - Printing - \$568 for 3-year plan
 - Repairs & Maintenance - \$713 – plumbing repairs
 - Computer Software Support - \$4,026 – Policy tech annual renewal
 - Legal Services - \$2,048– issued covered, reviewed funding documents for changes needed related to MHB funding changes (sales tax), OMA committee quorum issues, bylaw revisions and Clearbrook CILA documents.
 - Computer Equipment - \$14,634 – partial payments video conferencing system and door project.
- Finance reports do not include –
 - June interest income of \$20,138
 - 6/21 payroll expenses of \$30,782
 - June health insurance expenses of \$11,214