

RESOLUTION

Resolution Approving a Successor Agreement Between the County of McHenry and the McHenry County Economic Development Corporation (18)

WHEREAS, the County of McHenry established the McHenry County Economic Development Corporation (MCEDC) to manage the economic growth and development of McHenry County; and

WHEREAS, it is the intent of both the County of McHenry and MCEDC to maintain a public/private partnership to continue a deliberate, planned approach to the economic growth and development of the County outside the normal governmental structure; and

WHEREAS, MCEDC is an Illinois not-for-profit corporation, established for the purpose of implementing a strategic plan for the economic growth of the County; and

WHEREAS, the County of McHenry desires to continue to engage the services of the MCEDC to provide economic development services for the County; and

WHEREAS, the current agreement, which expires on November 30, 2024, was amended in May 2024 to bring the Corporation's employees into the County's payroll system for the limited purpose of administering their payroll and providing benefits and change the manner in which payment for services is provided; and

WHEREAS, the attached agreement incorporates the intent of this amendment and extends this partnership for an additional four years; and

WHEREAS, this resolution and corresponding agreement have been reviewed by the Finance & Audit Committee.

NOW, THEREFORE BE IT RESOLVED, by this County Board of McHenry County, Illinois that it hereby authorizes the County Board Chairman to enter into an Agreement with the McHenry County Economic Development Corporation to provide economic development services for McHenry County at a fixed cost of \$ [REDACTED] per year to be funded through the Economic Development Fund (Fund 302); and

BE IT FURTHER RESOLVED, that said Agreement is attached hereto and is made a part hereof upon execution; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized to distribute a certified copy of this Resolution to the County Auditor, Deputy County Administrator, Chief Financial Officer and County Administrator.

DATED at Woodstock, Illinois, this 20th day of August, A.D., 2024.

Michael Buehler, Chairman
McHenry County Board

ATTEST:

Joseph J. Tirio, County Clerk

Admin/Fin-2024-044

RESOLUTION

SUBJECT: Resolution Approving a Successor Agreement Between the County of McHenry and the McHenry County Economic Development Corporation (18)

Board / Committee Action Requested:

To approve a successor Agreement with the McHenry County Economic Development Corporation (MCEDC).

Background and Discussion: Since the appointment of an Economic Development Commission in 1991 and the subsequent creation of the MCEDC in 1993, McHenry County has utilized a public/private partnership approach to economic development and engaged MCEDC to perform this function for the County. This approach provides the focused attention and expertise necessary to promote economic development in the County and support municipal economic development efforts without requiring the commitment of additional County staff and resources to perform this non-mandatory but important function. It is recommended that the County continue its relationship with MCEDC for economic development services.

The current MCEDC agreement will expire on November 30, 2024 upon the conclusion of its fourth year. In May 2024, the County and MCEDC amended the current agreement to have the County administer payroll and benefits for the MCEDC staff and change the payment structure from a direct payment to a deduction of corresponding costs from the prescribed quarterly payments. This successor agreement continues this arrangement.

As drafted, the annual contribution for services is left blank. The Finance & Audit Committee will need to deliberate on the appropriate funding level and make a recommendation to the County Board accordingly. Funding will come out of the Economic Development Fund.

Impact on Human Resources: There will be a minor impact on Human Resources to administer the payroll and benefits for MCEDC employees.

Impact on Budget (Revenue; Expenses, Fringe Benefits): The funding amount, when determined, will be incorporated into the Economic Development Fund (Fund 302) FY 2025 Budget.

Impact on Capital Expenditures: None.

Impact on Physical Space: None.

Impact on Other County Departments or Outside Agencies: This agreement will continue to provide supporting resources for other County Departments, other county agencies and municipal economic development efforts.

Conformity to Board Ordinances, Policies and Strategic Plan: MCEDC is an essential partner in pursuit of the County's Strategic Plan goals and objectives related to Economic and Workforce Development. The continuation of this public/private partnership will continue to advance the County's efforts toward those goals.