

202407-53 Adjustments to FY25 Budget

**McHenry County Mental Health Board
Decision Memorandum**

Background

Since the FY25 budget draft was originally approved by the board at the May meeting, additional information has become available that has resulted in changes to the budget. The following changes are being proposed:

		Current	Revised	Change	Reason for Change
2500-311010	IMRF	\$44,912	\$49,217	\$4,305	Adjusted for updated IMRF percentage (6.02% FY24 vs 6.65% FY25)
2500-314610	Health Insurance Premiums	\$169,931	\$165,207	(\$4,724)	Adjust for new staff insurance elections.
2500-404820	Employee Relations	0	\$2,000	\$2,000	New budget line added for employee and board recognition.
2520-480900	Client Services -Direct to Providers	\$10,831,118	\$10,805,537	(\$25,581)	Adjusted for changes to other budget lines.
2530-480900	Client Services – Opioid Funds	\$250,000	\$674,000	\$424,000	Unexpected payments received in FY24 to be used in FY25 and 26. Did not include interest income for opioid funds in original client service amount.
2530-099100	UTILIZATION OF FUND BALANCE – OPIOID FUNDS	\$250,000	\$650,000	\$400,000	See note above.

Recommendation and Motion: The McHenry County Mental Health Board, Board of Directors, hereby approves the FY25 Budget Adjustments as presented in this Decision Memo and directs the Executive Director to update the FY25 budget entry in the D365 system accordingly.